

Explanation of variances – pro forma

Name of smaller authority:

Highclere Parish Council

County area (local councils and parish meetings only): Hampshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,614	38,383		34.14%		
2 Precept or Rates and Levies	19,715	23,615	3,900	19.78%	YES	Precept Levy increase due to planned (and postponed) speed reduction project
3 Total Other Receipts	15,218	13,527	-1,691	11.11%	NO	
4 Staff Costs	18,193	17,568	-625	3.44%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	6,971	14,683	7,712	110.63%	YES	Return of two Groundworks Grants (May 20 and March 21)
7 Balances Carried Forward	38,383	42,824	4,441	11.57%	NO	
8 Total Cash and Short Term Investments	38,383	42,824	4,441	11.57%	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	20,310	20,310	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable